

Security Trading Note – Subordinated Financial Bill

Number: 00000
Note Issue Date: Mm/dd/yyyy

Issue

Previous declarations of the client

Itaú Unibanco S.A.

Issue

1. THE CLIENT IS AWARE THAT THE FINANCIAL BILL(S) SPECIFIED ABOVE WILL BE ISSUED BY ITAU UNIBANCO S.A. AS A REGISTERED, BOOK-ENTRY FINANCIAL BILL AND IT/THEY MUST BE PAID UP IN KIND, BEING GOVERNED BY THE FOLLOWING CONDITIONS:
 - 1.1. In the event of the dissolution of the Issuer, the payment of the debt(s) will be subordinated to the payment of its other liabilities, in accordance with the rules determined by the National Monetary Council (CMN) and the Central Bank of Brazil (BACEN) in the regulations that regulate or will regulate the subordinated debts and the composition of the Referential Equity of financial institutions.
 - 1.2. These Subordinated Financial Bill(s) issued by Itaú Unibanco S.A. may not be redeemed, fully or partially, before their maturity, nor repurchased by the Issuer or by a member of its economic and financial conglomerate.
 - 1.3. The payment of any charges or of the principal amount of the Subordinated Financial Bill(s) will be postponed should Itaú Unibanco S.A. not meet the minimum level of Required Stockholders' Equity and other operational limits established by the regulation in effect or should such payment create a situation that causes Itaú Unibanco not to do so. In this case, the Issuer will inform the client of such fact, undertaking to make the payment immediately after its minimum level of Required Stockholders' Equity and other operational limits are regularized.
 - 1.4. Any amendment, change or revocation of the terms of this Security Trading Note requires the prior authorization of the Central Bank of Brazil.
 - 1.5. Any clause in this Security Trading Note or accessory document that compromises compliance with the requirements addressed by Article 9 of Resolution No. 3,444/2007 of the CMN is void.
 - 1.6. This/These Subordinated Financial Bill(s) may not be the subject matter of any type of guarantee.
 - 1.7. This/These Subordinated Financial Bill(s) may not be the subject matter of insurance, by means of any instruments or insurance structure that bind or allow payments or transfer of funds, directly or indirectly, from Itaú Unibanco S.A. or a legal entity connected to it with which it composes a financial conglomerate or the economic and financial consolidated to the holder of the instrument and which compromise the subordination condition.
 - 1.8. This/These Subordinated Financial Bill(s) was/were sold privately and this security can only be traded by the Client in the secondary market in private, in compliance with Article 5 of Resolution No. 3,836/2010 of CMN, and under the sole and exclusive responsibility of the seller.
 - 1.9. It is hereby elected the jurisdiction of the Judicial District of São Paulo, State of São Paulo, to settle any issues arising from this Security Trading Note.

2. THE CLIENT HEREBY DECLARES THAT IT HAS READ AND UNDERSTOOD THE CONDITIONS OF THIS SUBORDINATED FINANCIAL NOTE AND THAT IT HAS NO QUESTIONS AND AGREES WITH THEM.

Authorized Signatures Itaú Unibanco S.A.

Executive Vice President

Officer

Client: _____

Corporate Taxpayer's Registry (CNPJ)/ Individual Taxpayer's Registry
(CPF) No.: _____

Itaú Unibanco S.A.

Praça Alfredo Egydio de Souza Aranha, 100 - Torre Olavo Setubal, São Paulo, SP, CNPJ No. 60.701.190/0001-04

Customer Service – Itaú: 0800 728 0728 / For hearing-impaired only: 0800 722 1722 / Corporate Ombudsman's Office: 0800 570 0011,
on working days from 9:00 a.m. to 6:00 p.m., or Caixa Postal 67,600, CEP 03162-971T